PERFORMANCE BOND
CITY OF CHARLOTTESVILLE, VIRGINIA

KNOW ALL MEN BY THESE PRESENTS, that

____________________________ (hereinafter called Principal), as Principal, and

____________________________ (hereinafter called Surety), as Surety,

are held and firmly bound unto the City of Charlottesville, Virginia, in the sum of ___________________________, Dollars, good and lawful money of the United States of America, for the payment of which, well and truly we bind ourselves, our heirs, executors, and assigns firmly by these presents:

Signed and Sealed this _______ day of __________________________, 20____.

WHEREAS, Principal has filed with the City of Charlottesville, Virginia, a __________________________________________ Plan for a project to be performed at ________________________________________________________________________ for the period from _____________________________, 20______, to __________________, 20_____.

NOW, THEREFORE, if the said plan be approved, and if Principal shall conform and comply, during the aforesaid period, to all regulations and ordinances pertaining to the aforesaid plan promulgated by the City of Charlottesville, and shall indemnify and save harmless said City, its employees, agents, citizens, residents and property owners against any and all loss arising out of Principal’s failure to comply or conform with the requirements of regulations and/or ordinances of the City, or arising by reason of Principal’s negligence or carelessness in the performance of the work for which said plan was approved, then this obligation shall be null and void, otherwise to remain in full force and effect.

The Surety represents to the Principal and to the Obligee that it is legally authorized to do business in the Commonwealth of Virginia.

BY: _________________________________________________

Attest:    Principal

____________________________

BY: _________________________________________________

Approved as to Form:   Surety

___________________________

City Attorney