

**ASSIGNMENT OF CERTIFICATE**

\_\_\_\_\_, hereinafter referred to as "Certificate Holder", hereby assigns unto the City of Charlottesville, Virginia ("City") certificate number \_\_\_\_\_ in the name of the Certificate Holder with a principal amount of \$ \_\_\_\_\_ for a period of \_\_\_\_\_ (Term) and automatically renewing for additional \_\_\_\_\_ terms, said certificate to be held by the City as a bond for the faithful performance of obligations of the Certificate Holder in connection with \_\_\_\_\_ (Type of Plan) at \_\_\_\_\_ (Property Address) in Charlottesville, Virginia. It is expressly agreed that, until the City cancels this assignment, the City is authorized for and on behalf of the Certificate Holder to redeem and withdraw and to receipt for funds evidenced by such certificate in the event of the breach of any obligations by the Certificate Holder, and that, in the event of any redemption and/or withdrawal by the City, the Bank is under no obligation to verify the basis for any such action on behalf of the City or to verify the proper application of any funds received by the City.

This assignment is executed on behalf of \_\_\_\_\_ by the  
(Name of Bank)  
undersigned properly authorized officer as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Certificate Holder)

Notice of the foregoing assignment is hereby acknowledged.

\_\_\_\_\_  
Date

\_\_\_\_\_  
(Bank)

The foregoing assignment is hereby canceled.

CITY OF CHARLOTTESVILLE, VIRGINIA

Date: \_\_\_\_\_

By: \_\_\_\_\_