

APPLICATION FOR QUALIFIED TECHNOLOGY BUSINESS

Within the City of Charlottesville a technology business may qualify for a reduction of local gross receipts taxes. If a business' gross receipts derive from activities in the field of technology including, but not limited to research and development, biotechnology, computer software and systems integration, it may qualify as a technology business eligible for the technology credit. **Beginning January 1, 2001 through December 31, 2021 subject to change, a qualified technology business can receive the technology credit for no more than 7 tax years.** In addition to meeting one or more of the definitions of a technology business, an applicant must meet other requirements. To apply, complete this form and return it to the Commissioner of the Revenue, P.O. Box 2964, Charlottesville, Virginia, 22902-2964. The Commissioner of Revenue will render a determination as to whether or not the business qualifies for this tax program.

Application is **due on or before March 1 of each tax year** for existing businesses. New business must submit this completed application on the date of applying for business license or within 30 days of that date. For more information, telephone (434) 970-3170.

License # _____

1. Legal Name of Applicant _____
2. Trade Name _____
3. Business Location _____
4. Mailing Address _____

5. Name/Title of Authorized Representative _____
6. E-Mail Address _____
7. Web Site URL _____
8. Date business began in the City of Charlottesville _____
9. Social Security # _____
10. FEIN _____
11. Classification of business activity _____
12. Business is eligible for the credit if one of the following (a-g) describes the business' activity. Place a check mark by eligible business technology activity. Be mindful that, "The mere use of computer hardware or software in the performance of business activities will not render a business a 'technology business' for the purposes of the technology zone, including, without limitation any such businesses which offer training or education to employees with respect to the use of computer hardware or software in the performance of the employees' job duties.
 - (a) Design, development or other creation, for lease, sale or license, of computer software or hardware, computer network protocols, information systems, Internet software, Internet database applications;
 - (b) Provision of Internet services (i.e., services, including an Internet Web-hosting service, enabling users to access content, information, electronic mail and the Internet as part of a package of services sold to customers), and business-to-business exchanges;
 - (c) Design, development or other creation, for lease, sale or license, of biotechnology, or pharmaceutical or medical technologies or products, including, without limitation: drug development, clinical trials services, data management and reporting and regulatory services;
 - (d) Design, development or other creation or provision, for lease, sale or license, of Immunology and analytical biochemistry services, including, without limitation: mass spectrometry and HPLC, or liquid chromatography, equipment, services and supplies;

- (e) Design, development or other creation, for lease, sale or license, of telecommunications equipment or technology, such as digital switching systems, Internet protocol telephony gateway, network telephone solutions;
- (f) Design, development or other creation of electronics, for lease, sale or license, including, without limitation: flexible and printed circuits, custom integrated circuits, electronic assemblies, medical electronics displays.
- (g) Receipt, as the principal or prime contractor, of identifiable federal appropriations for research and development services, as such services are defined in §31.205-18(a) of the Federal Acquisition Regulations, in the areas of: (i) computer and electronic systems, (ii) computer software, (iii) applied sciences, (iv) economic and social sciences, and (v) electronic and physical sciences.

13. Briefly describe business' activities that will qualify this business as a technology business eligible for the special tax credit available, effective 1/1/2001, in the Code of Charlottesville, Section 2-422, 423 and Section 14-24.

Business' Certification:

This is to certify that I, _____, as owner/representative named in Item #1 above, _____, expect to be engaged in a qualified technology business, as defined in Section 14-24 of Code of the City of Charlottesville, throughout this tax year or for the balance of this tax year as a new business. In addition, I agree to provide copies or make available to the Commissioner of the Revenue or officials of his office any records that are relevant to the determination of eligibility for this program. I understand that lack of co-operation with the Commissioner of the Revenue's requests will result in the disqualification of the business' eligibility for tax reduction credit.

_____ Date _____ Signature of Applicant/Representative

FOR OFFICE USE ONLY:

Received/Post Mark Date

Qualification:

- Applicant is hereby qualified for Tax Year _____ as a technology business, as defined by Code of the City of Charlottesville, Chapter 14, Section 14-24.
- Applicant has not qualified as a technology business as defined in City of Charlottesville Code, Chapter 14, Section 14-24.

Reason/s for Denial _____

Date of Determination _____ Commissioner of Revenue/Deputy _____